

**POLICY TITLE:** Accounting General

**POLICY NUMBER:** 2005

2005.1 The District's fiscal year for budget and financial reporting purposes begins on July 1 and ends on June 30.

2005.2 Before review by the Board of Commissioners, the Board's Budget Committee shall meet with the Fire Chief or other responsible managing employee to review his/her annual budget proposal.

2005.3 The District shall record, maintain, and report all budget, accounting transactions, and balances in conformance to Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

2005.4 All District financial/accounting transactions and balances shall be recorded in the District's official accounting system maintained by the County of Yolo (County).

2005.5 The District's account structure is limited to the account structure provided in the County's financial system. The account structure provided adheres to guidance provided by the State Controller to meet statutory reporting requirements. Additional funds, accounts, cost centers and other account structure fields may be requested as necessary subject to the approval of the County.

2005.6 A complete chart of accounts from which to select the District's accounts is maintained and available in the District's office.